COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR

0165

TREASURY DIVISION TELEPHONE (831) 454-2450 TDD (831) 454-2123
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE BOX 1817, SANTA CRUZ CA 95061

September 4, 2003

AGENDA DATE: September 23, 2003

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA **95060**

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report **of** investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending August 31, 2003. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of August 2003 and place them on file with the Clerk of the Board of Supervisors.

Sincerely,

Richard W. Bedal,
Treasurer/Tax Collector

RECOMMENDED:

SUSAN A. MAURIELLO
County Administrative Officer

SEP 2003
RECEIVED
BY TREASURER-
TAX COLLECTOR

COUNTY OF SANTA CRUZ
Auditor-Controller
Inter-Office Correspondence

To: Mr. Richard Bedal, Treasurer-Tax Collector

From: Pam Silbaugh, Accounting Manager

Date: SEPTEMBER 3,2003

Subject: TREASURER'S CASH REPORT - AUGUST 2003

Attached is the County Auditor's Reconciliation of Treasurer's Cash to General Ledger Report, and the Statement of Cash Balance, Receipts and Disbursements for the month ending August 31,2003.

GARY A. KNUTSON,
AUDITOR-CONTROLLER

PSilbaugh

Pamela Silbaugh
Accounting Manager

GK:PS:sg

MTHCASH/CASHRPT1

Information compiled by the Auditor-Controller's Office.

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURERS CASH TO GENEREAL LEDGER
AUGUST 2003

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated August 30, 2003	527,431,664.87
ADD:	
Outstanding Warrants (Acct 299999) excluded from above total	18,854,269.35
Investments in Individual Funds (Acct 110) excluded from above total	41,671,916.70
Trans Pledged excluded from above total	0.00
	587,957,850.92

BALANCE BEFORE ADJUSTMENTS

ACCT	DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300	Warrant Clearing	18,854,269.35	18,854,619.35	-350.00	
100	Cash Receipts Clearing	0.00	0.00	0.00	
800	Payroll Clearing	0.00	0.00	0.00	
999	Journal Clearing	491.31	0.00	491.31	
		18,854,760.66	18,854,619.35	141.31	141.31

TREASURERS BALANCE ON AUGUST 31,2003 $ 587,957,992.23

Reconciling Amounts- Cash Transactions in Process 0.00

ACCT	DESCRIPTION		
300	Treasurer's Paids not booked	12.00	
300	Items Returned To Bank	-53.20	
300	Forged Wts Rejected By Bank	-308.80	
300	Disbursements	0.00	
			-350.00
100	NSF Items not booked	0.00	
100	Deposit correction outstanding	0.00	
100	Wire Transfers	0.00	
			0.00
999	Adjusting journal not booked	491.31	
			491.31
			141.31

cashrpt2
Information compiled by Auditor-Controller's office.

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT 0168
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
AUGUST 31,2003

Beginning Cash Balance as of the Close of business July 31,2003		$	603,100,455.24
Deposits:			63,286,931.18
Total Cash Available			666,387,386.42
Deductions:			
Warrants Paid	$ -62,824,557.43		
Journal Adjustments (NET)	-15,604,836.76		-78,429,394.19
Ending Cash Balance as of August 31,2003			587,957,992.23

cashrpt3
Information compiled by the Auditor-Controller's office

FAMRS999 COUNTY OF SANTA CRUZ - PRODUCTION RUN DATE: 08/30/2003
STANDARD REPORT STATISTICS RUN TIME: 1:14 AM
FAMIS UPDATE NO : 1321 PAGE NUM: 1

* * * * RECORD EXTRACT COUNTS * * * *
TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,615

* * * * REPORTS REQUESTED * * * * *
028 - STATEHENT OF TREASURER'S ACCOUNTABLITY
SUBMITTED BY : RAHONA LLOYD

0169

FAMRS028 COUNTY OF SANTA CRUZ - PRODUCTION RUN DATE: 08/30/2003
STATEMENT OF TREASURER'S ACCOUNTABLITY RUN TIME: 1:14 AM
FAMIS UPDATE NO : 1321 FOR AUG 29, 2003 FISCAL PERIOD : 02 2004 PAGE NUM: 1

FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

G/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	CURRENT DAY DEBITS	CURRENT DAY CREDITS	CURRENT BALANCE
100	BANK BALANCE	528,467,332.47	2,192,280.69	-3,227,948.29	527,431,664.87
101	PAYROLL WARRANTS	0.00	0.00	0.00	0.00
102	VENDOR WARRANTS	0.00	1,608,619.06	-1,608,619.06	0.00
103	TRUST WARRANTS	0.00	0.00	0.00	0.00
104	VENDOR WARRANTS-BEG AUG 2	0.00	0.00	0.00	0.00
105	WELFARE WARRANTS	0.00	0.00	0.00	0.00
106	WELFARE WARRANTS	0.00	9,718.15	-9,718.15	0.00
107	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
109	SCHOOL VENDOR WARRANTS	0.00	1,904.40	-1,904.40	0.00
110	SCHOOL CABRILLO WARRANTS	0.00	0.00	0.00	0.00
113	ONLINE WARRANTS	0.00	0.00	0.00	0.00
200	UNRECONCILED WARR OUTSTAN	0.00	0.00	0.00	0.00
201	PAYROLL WARRANTS OUTSTAND	182,938.51	0.00	-25,092.81	157,845.70
202	VENDOR WARRANTS OUTSTANDI	5,112,555.06	1,606,973.09	-414,995.04	6,304,533.11
203	TRUST WARRANTS OUTSTANDIN	0.00	0.00	0.00	0.00
204	VENDOR WTS OUTSTNDG-AUG 2	27,132.41	0.00	0.00	27,132.41
205	WELFARE WARRANTS OUTSTAND	-566.61	0.00	0.00	-566.61
206	WELFARE WARRANTS OUTSTAND	923,305.59	9,718.15	-16,449.81	916,573.93
207	SCHOOL PAYROLL WARR OUTST	400.37	53.20	0.00	453.57
208	SCHOOL PAYROLL WARR OUTST	2,476,029.18	0.00	-15,521.16	2,460,508.02
209	SCHOOL VENDOR WARRANTS OU	10,800,722.21	1,904.40	-2,614,700.82	8,187,925.79
210	SCHOOL CABRILLO WARRANTS	781,914.50	0.00	-18,194.50	763,720.00
213	ONLINE WARRANTS OUTSTANDI	36,143.43	0.00	0.00	36,143.43
299999	TOTAL OUTSTANDING WARRANT	-20,340,574.65	3,104,954.14	-1,618,648.84	-18,854,269.35
710105	EQUITY TAX ANTICIPATION L	-29,954,504.00	0.00	0.00	-29,954,504.00
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00	0.00
710108	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00	0.00
710110	EQUITY GENERAL FUND	1,643,194.86	979,688.03	-91,912.86	2,530,970.03
710300	EQUITY HEALTH SERVICE AGE	20,252,644.78	220,739.55	-298,685.08	20,174,699.25
710500	EQUITY ACCUMULATED CAPITA	-1,269,805.00	0.00	0.00	-1,269,805.001
710900	EQUITY DPW REAL PROPERTY	-327,778.54	37.24	0.00	-327,741.30
710901	EQUITY SURVEYOR RESPONSIB	6,325.07	0.00	-260.00	6,065.07
710902	EQUITY COUNTY PARKING PRO	3,593.06	0.00	0.00	3,593.06
710903	EQUITY DPW CONSTRUCTION I	-8,215.49	0.00	0.00	-8,215.49
710904	EQUITY DPW ENGINEERING DE	-52,581.03	240.00	-950.00	-53,291.03
721025	EQUITY HOOUSING	-222,500.29	0.00	0.00	-222,500.29
721026	EQUITY HOOUSING RDA CDBG	-98,455.83	0.00	0.00	-98,455.83
721027	EQUITY HOUSING-SUBDIV IN-	-2,178,826.18	0.00	0.00	-2,178,826.18
721028	EQUITY HOUSING-PALOMA DEL	-746,905.13	0.00	0.00	-746,905.13
721100	EQUITY SPREV CHILD & FAM	0.00	0.00	0.00	0.00
721105	EQUITY IHSS PUBLIC AUTHOR	465,061.21	453.70	0.00	465,514.91
721110	EQUITY OFF-HIGHWAY TAX	-19,950.10	0.00	0.00	-19,950.10
721120	EQUITY PARK DEDICATION-LA	-0.15	0.00	0.00	-0.15
721125	EQUITY PARK DEDICATION-AP	-162,927.50	0.00	0.00	-162,927.50

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SANTA CRUZ COUNTY AUDITORS RECONCILIATION
OF TREASURERS CASH TO GENEREAL LEDGER
AUGUST 2003

GENERAL LEDGER BALANCE

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800	Payroll Clearing	*0.00*	*0.00*	0.00	
999	Journal Clearing	491.31	0.00	491.31	
		18,854,760.66	18,854,619.35	141.31	141.31

TREASURER'S BALANCE ON AUGUST 31,2003 $ 587,957,992.23

Reconciling Amounts- Cash Transactions in Process 0.00

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300	Disbursements	0.00	
			-350.00
100	NSF Items not booked	0.00	
100	Deposit correction outstanding	*0.00*	
100	Wire Transfers	0.00	
			0.00
999	Adjusting journal not booked	491.31	
			491.31
			141.31

cashrpt2
Information compiled by Auditor-Controller's office.

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
AUGUST 31,2003

Beginning Cash Balance as of the Close of business July 31, 2003		$	603,100,455.24
Deposits:			63,286,931.18
Total Cash Available			666,387,386.42
Deductions:			
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Journal Adjustments (NET)	-15,604,836.76		-78,429,394.19
Ending Cash Balance as of August 31, 2003			587,957,992.23

cashrpt3
Information compiled by the Auditor-Controller's office

Santa Cruz County

Santa Cruz County

Treasurer

County of Santa Cruz
Activity Report
Sorted By Issuer
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Par Value Ending Balance
Issuer: Absc Capital Corp									
Commercial Paper - Discount									
0007T3VC8	21171	Absc Capital Corp			1.060	08/12/2003	0.00	15,000,000.00	
0007T3WC7	21184	Absc Capital Corp			1.090	08/13/2003	16,000,000.00	0.00	16,000,000.00
		Subtotal		**15,000,000.00**			**16,000,000.00**	**15,000,000.00**	**16,000,000.00**
		Issuer Subtotal	**2.783%**	**15,000,000.00**			**16,000,000.00**	**15,000,000.00**	**16,000,000.00**
Issuer: Advantage Asset Securit									
Commercial Paper - Discount									**10,995,000.00**
		Subtotal		**10,995,000.00**			**0.00**	**0.00**	**10,995,000.00**
		Issuer Subtotal	**1.913%**	**10,995,000.00**					
Issuer: Alleghany Funding Corp									
Misc Securities - Coupon-MTN/FL									**10,000,000.00**
		Subtotal		**10,000,000.00**			**0.00**	**0.00**	**10,000,000.00**
		Issuer Subtotal	**1.740%**	**10,000,000.00**					
Issuer: Altamira Funding									
Commercial Paper - Discount									
02138UVM3	21177	Altamira Funding			1.080	08/21/2003	0.00	13,431,000.00	0.
		Subtotal		**13,431,000.00**			**0.00**	**13,431,000.00**	0.
		Issuer Subtotal	**0.000%**	**13,431,000.00**			**0.00**	**13,431,000.00**	
Issuer: Bavaria Trr Corporation									
Commercial Paper - Discount									
0717MDVF0	21173	Bavaria Trr Corporation			1.060	08/15/2003	0.00	15,000,000.00	

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Cour of Santa Cruz
Arity Report
August 1,03 - August 3 2003

CUS	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Cint ate	Transactic Da	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
	Subtotal and Balance			15,000,000.00			0.00	15,000,000.00	0.00
	Issuer Subtotal		0.000%	15,000,000.00			0.00	15,000,000.00	0.00
Issuer: Bthe Funding Corp									
Comercia per - Discount									
0773/12	21168	Beethoven Funding Corp			090	08/01/2	0.00	15,000,000.00	0.00
	Subtotal and Balance			15,000,000.00			0.00	15,000,000.00	0.00
	Issuer Subtotal		0.000%	15,000,000.00			0.00	15,000,000.00	0.00
Issuer: Sp Peas Ny Branch									
Negiable s									
	Subtotal and Balance			10,000,000.00			0.00	0.00	10,000,000.00
	Issuer Subtotal		1.740%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: ank America									
Revelo nt Agency Investment									
	Subtotal and Balance			14,843,316.19			0.00	0.00	14,843,316.19
	Issuer Subtotal		2.582%	14,843,316.19			0.00	0.00	14,843,316.19
Issue oei Capital Corp									
N Seo s - Coupon-MTN/Qtr FL									
	Subtotal and Balance			10,000,000.00			0.00	0.00	10,000,000.00
	Issuer Subtotal		1.740%	10,000,000.00			0.00	0.00	10,000,000.00
Issue Bry ark Fund									
Comer Paper - Discount									
15KVL	21172	Bryant Park Fund			1.0 0	08/14/2003	0.00	15,000,000.00	0.00
	Subtotal and Balance			15,000,000.00			0.00	15,000,000.00	0.00
	Issuer Subtotal		0.000%	15,000,000.00			0.00	15,000,000.00	0.00

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County of Santa Cruz
Activity Report
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Caibric		**nce LLC**							
Commdal Pa		**Discount**							
		Subtotal and Balance		15,000,000.00			0.00	0.00	15,000,000.00
		Issuer Subtotal	2.609%	15,000,000.00					15,000,000.00
Issuer: Citroup		**gs.Inc.**							
Misc Suritie		**oupon MTN/MO FLT**							
		Subtotal and Balance		10,000,000.00			0.00	0.00	10,000,000.00
		Issuer Subtotal	1.740%	10,000,000.00					10,000,000.00
Issuer: CiGrou		**c**							
Misc Suritie		**oupon MTN/MO FLT**							
		Subtotal and Balance		12,488,000.00			0.00	0.00	12,488,000.00
		Issuer Subtotal	2.172%	12,488,000.00					12,488,000.00
Issuer: Clit Se		**First Bost Ny**							
Negoble Cl									
		Subtotal and Balance		10,000,000.00			0.00	0.00	10,000,000.00
		Issuer Subtotal	1.740%	10,000,000.00					10,000,000.00
Issuer: Dtsch		**ank NY**							
Negable C									
		Subtotal and Balance		25,000,000.00			0.00	0.00	25,000,000.00
		Issuer Subtotal	4.349%	25,000,000.00					25,000,000.00
Issuer: Ninen		**nding**							
Conercial		**er - Discount**							
2913VC3	21159	Eminent Funding			1.090	08/12/2003	0.00	13,493,000.00	0.00
		Subtotal and Balance		13,493,000.00			0.00	13,493,000.00	

Portfolio SCRZ
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Run Date 09/04/2003
12:07

County of Santa Cruz
Activity Report
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	rcent of tfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Va Redemns or Witlwals	Ending Balance
		Issuer Subtotal	000%	13,493,000.00			0.00	13,49:0.00	0.00
Issuer: Federal He Loan Bank									
Federal Agen sues - Coupon									15,000,000.00
		Subtotal and Balance		15,000,000.00					
Misc Securiti Step Up Coupons									
3133X07E3	21187	Federal Hom an Bank			1.500	08/19/2003	20,000,000.00	0.00	20,000,000.00
		Subtotal and Balance		0.00			20,000,000.00	0.00	35,000,000.00
		Issuer Subtotal	.088%	15,000,000.00			20,000,000.00	0.00	
Issuer: Fed.Hon oan Mtg.Corp									
Federal Agen issues - Coupon									8,410,000.00
		Subtotal and Balance		8,410,000.00					
Misc Securit Step Up Coupons									12,051,000.00
		Subtotal and Balance		12,051,000.0			00	0.00	20,461,000.00
		Issuer Subtotal	559%	20,461,000.0					
Issuer: Fed.Hol Loan Mtg. Corp									
Federal Age Issues - Coupon									3,480,000.00
		Subtotal and Balance		3,480,000.00					
Misc Securi - Step Up Coupons									
312925C99	21026	Fed.Home ar tg. Corp			1.590	08/2003	0.00	5,000.00	0.00
		Subtotal and Balance		5,000,000.00			0.00	5,000.00	3,480,000.00
		Issuer Subtotal	605%	8,480,000.00			0.00	5,000.00	
Issuer: Federational Mort. Assoc.									
Federal Agy Issues - Coupon									
31359MNV1	21064	Federal Nan Mort. Assoc.			2.700	20/2003	0.0	10,000.00	
31359MPV9	21182	Federal Nan Mort. Assoc.			2.750	01/2003	20,000,000.0	0.00	

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Portfolio SCRZ
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DA (PRF_DA) SymRept V6.21
Report Ver. 5.00

Run Date: 09/04/2003 2:07

County of Santa Cruz
Activity Report
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
		Subtotal and Balance		20,000,000.00			20,000,000.00	0,000,000.00	30,000,000.00
		Issuer Subtotal	5.219%	20,000,000.00			20,000,000.00	0,000,000.00	30,000,000.00
Issuer: General Electric									
	Misc Securities - Coupon-MTN/Qtr FL								20,000,000.00
		Subtotal and Balance		20,000,000.00			0.00	0.00	20,000,000.00
		Issuer Subtotal	3.479%	20,000,000.00					
Issuer: GE Capital Corp									
	Misc Securities - Coupon-MTN/Qtr FL								10,000,000.00
		Subtotal and Balance		10,000,000.00			0.00	0.00	10,000,000.00
		Issuer Subtotal	1.740%	10,000,000.00					
Issuer: Nationwide Global Fund									
	Misc Securities - Coupon MTN/MO FLT								10,000,000.00
		Subtotal and Balance		10,000,000.00			0.00	0.00	10,000,000.00
		Issuer Subtotal	1.740%	10,000,000.00					
Issuer: Golden Funding Corp									
	Misc Securities - Coupon-MTN/Qtr FL								10,000,000.00
		Subtotal and Balance		10,000,000.00			0.00	0.00	10,000,000.00
		Issuer Subtotal	1.740%	10,000,000.00					
Issuer: John Hancock Glob Fdg II									
	Misc Securities - Coupon-MTN/Qtr FL								20,000,000.00
		Subtotal and Balance		20,000,000.00			0.00	0.00	20,000,000.00
		Issuer Subtotal	3.479%	20,000,000.00					
Issuer: Hudson-Amer Realty Prot									

Portfolio SCRZ
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DA (PRF_DA) SymRept V6.21
Report Ver. 5.00

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Run Date: 09/04/2003 - 12:07

County of Santa Cruz
Activity Report
August 1 2003 - August 31, 2003

CUS	Investment #	Issuer	Pcent of Pcfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balanc
Issuer: Hudson-Amer Realty Prot									
Comercial Paper - Discount									
		Subtotal and Balance		15,000,000.00					15,000,000.0
		Issuer Subtotal	609%	15,000,000.00			0.00	0.00	15,000,000.0
Issuer Bank of Scotland									
Negotiable CDs									
		Subtotal and Balance		25,000,000.00					25,000,0000
		Issuer Subtotal	1.349%	25,000,000.00			0.00	0.00	25,000,0000
Issuer Household Finance Corp									
Mc Securities - Coupon-MTN/Qtr FL									
		Subtotal and Balance		10,000,000.00					10,000,0000
		Issuer Subtotal	1.740%	10,000,000.00			0.00	0.00	10,000,0000
Issue Juneau Investment									
Mc Securities - Coupon-MTN/Qtr FL									
		Subtotal and Balance		5,000,000.00					5,000,000.00
		Issuer Subtotal	0.870%	5,000,000.00			0.00	0.00	5,000,000.00
Issue Kaiserplatz Funding LLC									
Commercial Paper - Discount									
31A3V11	21164	Kaiserplatz Fnding LLC				08/01/2003	0.00	15,000,000.00	
		Subtotal and Balance		15,000,000.00			0.00	15,000,000.00	0.00
		Issuer Subtotal	0.000%	15,000,000.00			0.00	15,000,000.00	0.00
Issuer: LAIF (General Fund)									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		40,000,000.00					40,000,0.00

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County of Santa Cruz
Activity Report
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Par Value Ending Balance
		Issuer Subtotal	6.958%	4000,000.00			0.00	0.00	40,000.00
Issuer: LAIF (Scrz Cnty Board of Educa									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		0.00					0.00
		Issuer Subtotal	0.000%	0.00			0.00	0.00	0.00
Issuer: LAIF (Scrz Cnty Schls Ins Grp)									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		725,221.12					125,221.12
		Issuer Subtotal	0.300%	725,221.12			0.00	0.00	125,221.12
Issuer: LAIF (Redevelopment Agency)									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		1,251,687.37					251,687.37
		Issuer Subtotal	4.219%	1,251,687.37			0.00	0.00	251,687.37
Issuer: LAIF (Santa Cruz / San Benito)									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		851,692.02					851,692.02
		Issuer Subtotal	0.148%	851,692.02			0.00	0.00	851,692.02
Issuer: Laif Trans									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		8,410,000.00					,410,000.00
		Issuer Subtotal	6.682%	8,410,000.00			0.00	0.00	,410,000.00
Issuer: Manhattan Asset									
Commercial Paper - Discount									

County of Santa Cruz
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August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Par Value Ending Balance
		Subtotal and Balance		15,000,000.00					15,000,000.00
		Issuer Subtotal	2.609%	15,000,000.00			0.00	0.00	15,000,000.00
Issuer: Meridian Fund									
Misc Securities - Coupon MTN/MO FLT									
		Subtotal and Balance		2,000,000.00					2,000,000.00
		Issuer Subtotal	0.348%	2,000,000.00			0.00	0.00	2,000,000.00
Issuer: Monumental Global FDG II									
Misc Securities - Coupon MTN/MO FLT									
		Subtotal and Balance		7,500,000.00					7,500,000.00
		Issuer Subtotal	1.305%	7,500,000.00			0.00	0.00	7,500,000.00
Issuer: Merrill Lynch									
Misc Securities - Coupon-MTN/Qtr FL									
		Subtotal and Balance		10,000,000.00					10,000,000.00
Misc Securities - Coupon MTN/MO FLT									
59018YAZ4	20780	Merrill Lynch			1.407	08/15/2003	0.00	10,000,000.00	
		Subtotal and Balance		10,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	1.740%	20,000,000.00			0.00	10,000,000.00	10,000,000.00
Issuer: ML Institutional Fund									
Money Market Mutual Funds									
		Subtotal and Balance		0.00					0.00
		Issuer Subtotal	0.000%	0.00			0.00	0.00	0.00
Issuer: ML Premier Inst'l Fund									
Money Market Mutual Funds 02									
58997810-5	20855	ML Premier Inst'l Fund			1.040		108,295,633.93	92,718,051.97	

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County of Santa Cruz
Activity Report
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beg Ba	Current Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
		Subtotal and Balance		322,4			108,295,633.93	92,718,051.97	15,900,000.00
		Issuer Subtotal	2.766%	322,4			108,295,633.93	92,718,051.97	15,900,000.00
Issuer: Morgan Stanley Dean Witter									
Misc Securities		Coupon MTN/MO FLT							5,940,000.00
		Subtotal and Balance		5,940,00			0.00	0.00	5,940,000.00
		Issuer Subtotal	1.033%	5,940,00					
Issuer: Regency Markets									
Commercial Paper - Discount									
7588R1WA9	21183	Regency Markets			1.090	08/13/2003	15,000,000.00	0.00	15,000,000.00
		Subtotal and Balance		00			15,000,000.00	0.00	15,000,000.00
		Issuer Subtotal	2.609%	00			15,000,000.00	0.00	15,000,000.00
Issuer: Regency Market No. 1									
Commercial Paper - Discount									
7588R1VD4	21174	Regency Market No. 1			1.070	08/13/2003	0.00	15,000,000.00	0.00
		Subtotal and Balance		15,00.00			0.00	15,000,000.00	0.00
		Issuer Subtotal	0.000%	15,00.00			0.00	15,000,000.00	0.00
Issuer: Silver Tower Funding									
Commercial Paper - Discount									
82831NX15	21186	Silver Tower Funding			1.100	08/18/2003	15,000,000.00	0.00	15,000,000.00
		Subtotal and Balance		0.00			15,000,000.00	0.00	15,000,000.00
		Issuer Subtotal	2.609%	0.00			15,000,000.00	0.00	15,000,000.00
Issuer: Superior Funding Capital									
Commercial Paper - Discount									
86816KW4	21188	Superior Funding Capital			1.100	08/29/2003	15,000,000.00	0.00	15,000,000.00
		Subtotal and Balance		0.00			15,000,000.00	0.00	

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August 1, 2003 - August 31, 2003

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Par Value Ending Balance
		Issuer Subtotal	2.609%	0.00			15,000,000.00	0.00	15,000,000.00
Issuer: Union Bank									
Union Bank Activity - Dividend									12,781.36
		Subtotal and Balance		12,781.36			0.00	0.00	12,781.36
		Issuer Subtotal	0.002%	12,781.36					
Issuer: Victory Receivables									
Commercial Paper - Discount									
92646LWC0	21185	Victory Receivables			1.090	08/13/2003	10,000,000.00	0.00	
		Subtotal and Balance		0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.740%	0.00			10,000,000.00	0.00	10,000,000.00
		Total	100.000%	590,205,116.10			219,295,633.93	234,642,051.97	574,858,698.06

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