



County of Santa Cruz

REDEV

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BETSEY LYNBERG, AGENCY ADMINISTRATOR

January 11, 2006

January 24, 2006

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

SUBMISSION OF ANNUAL FINANCIAL REPORTS OF THE SANTA CRUZ COUNTY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Dear Members of the Board:

Pursuant to Section 33080.1 of the Health and Safety Code of the State of California, attached are:

- The Financial Statements and Report of Independent Certified Public Accountants of the Santa Cruz County Redevelopment Agency for the fiscal year ending June 30, 2005;
- The Annual Report of Financial Transactions of the Santa Cruz County Redevelopment Agency; and
- The Annual Report of Housing Activity of the Santa Cruz County Redevelopment Agency.

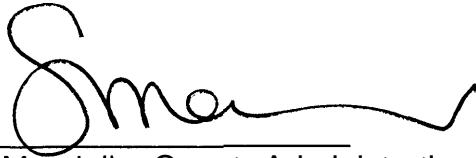
The audit opinion was unqualified in stating that the financial position of the Santa Cruz County Redevelopment Agency is presented fairly, in all material respects, and that the results of our operations for the year ended June 30, 2005 are in conformity with generally accepted accounting principles. In addition to copies being provided for each Board member, a copy of each report is on file with the Clerk of the Board.

It is therefore RECOMMENDED that your Board accept and file these reports.

Very truly yours,

Betsey Lynberg
Redevelopment Agency Administrator

RECOMMENDED:



Susan A. Mauriello, County Administrative Officer

Attachments:

1. Annual Financial Statements and Report of Independent Certified Public Accountants of the Santa Cruz County Redevelopment Agency (on file with the Clerk of the Board and a copy to each Board Member)
2. Annual Report of Financial Transactions of the Santa Cruz County Redevelopment Agency (on file with the Clerk of the Board and a copy to each Board Member)
3. Annual Report of Housing Activity of the Santa Cruz County Redevelopment Agency (on file with the Clerk of the Board and a copy to each Board Member)

copy to: County Administrative Office
Auditor-Controller
County Counsel
Redevelopment Agency

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